

AMC REPO CLEARING LIMITED

03rd Annual General Meeting

September 20, 2024

Transcript of the 03rd Annual General Meeting of AMC Repo Clearing Limited held on Friday, September 20, 2024, at 04:30 P.M. through Video Conferencing (VC)

Directors Present

Mr. Srinivasan Varadarajan	:	Chairman of the Governing Board, Public Interest Director (Through VC from Mumbai)
Mr. Krishnamurthy Vaidyanathan	:	Public Interest Director (Through VC from ISB, Mohali)
Ms. Huzan Mistry	:	Public Interest Director (Through VC from Mumbai)
Mr. Vinod Chandrasekharan	:	Nominee Director (Through VC from Mumbai)
Mr. Kashinath Katakdhond	:	Managing Director (Through VC from Mumbai)

Members Present

Ms. Jigna Shyamyani	:	Representative of LIC Mutual Fund Asset Management Limited
Mr. Sunit Garg	:	Representative of Kotak Mahindra Asset Management Company Limited
Ms. Anisha Pareekh	:	Representative of Navi AMC Limited
Mr. Hrushi Potdar	:	Representative of Canara Robeco Asset Management Company Limited
Ms. Smita Chavan	:	Representative of Tata Asset Management Private Limited
Ms. Yogini Vaidya	:	Representative of ICICI Prudential Asset Management Company Limited
Mr. Vivek Gupta	:	Representative of Edelweiss Asset Management Limited
Mr. Ajith Kumar	:	Representative of Sundaram Asset Management Company Limited
Ms. Nisha Sanjeev	:	Representative of Baroda BNP Paribas Asset Management India Private Limited
Ms. Vijayalaxmi Khatri	:	Representative of Bandhan AMC Limited
Mr. Anil Dhawan	:	Representative of IDBI Asset Management Limited

Statutory Auditors Present

Mr. Santosh More : Representatives of M/s M.P. Chitale & Co.
Mr. Vinod Pawar : Chartered Accountants

Secretarial Auditors Present

Mr. Pradeep Kumar Purwar : Managing Partner of Purwar and Purwar
Associates LLP, Practising Company Secretary

Internal Auditors Present

Mr. Pritesh Joshi : Representative of Padmanabh Joshi & Co.
Chartered Accountants

KMP's Present

Ms. Hetal Chauhan : Chief Financial Officer
Mr. Vedant Kamulkar : Company Secretary
Ms. Sheela Burte : Chief Compliance Officer
Mr. Amit Bodas : Chief Risk Officer
Ms. Shweta Bhatt : Head of Operations

Transcript of the Meeting

The Company Secretary extended warm welcome to all the Members, Directors and invitees present at the meeting. Thereafter, he requested Mr. Srinivasan Varadarajan (Public Interest Director and Chairman of the Governing Board) to chair the proceeding of the meeting. Upon confirmation on the presence of quorum, the Chairman called the meeting to order. The Chairman welcomed all the members, Directors and all Invitees and gave opening remarks in which he gave brief description on the progress of the Company and its future prospects. Further, Mr. Kashinath Katakdhond, briefed the Members on the progress of the Company.

The Notice and all the relevant material for the Meeting were provided to respective persons. Since the meeting was conducted through Video Conference pursuant to circulars issued by Ministry of Corporate Affairs, attendance slip, proxy form and route map were not annexed to the Notice of AGM. With the consent of the members present, the Notice convening the meeting was taken as read as the same had already been circulated to the Members. The statutory registers required to be maintained as per the provisions of the Companies Act, 2013, were available for inspection by the members, on requests made by them. There were no qualifications, observations or adverse remarks or disclaimers in the financial statements and matters which have any material bearing on the functioning of the Company or in the Auditor's Report. Accordingly, the said report was not required to be read at this meeting.

Pursuant to the provisions of section 107 of the Companies Act, 2013, at a General Meeting a resolution put to vote shall, unless a poll is demanded or the voting is carried out electronically, be decided on show of hands. Since the requirement of electronic voting was not applicable to the Company, the Company was permitted to conduct voting by show of hands at the meeting. Accordingly, the resolution was put to vote by show of hands.

Following items of business, as set out in the Notice convening the AGM, were proposed for members' consideration and approval:

Ordinary Business

- 1 Adoption of the audited Financial Statement of the Company for the Financial Year ended on March 31, 2024, and Report of the Board of Directors and Auditors thereon. (*Ordinary Resolution*)

Special Business

- 2 Appointment of Mr. Vinod Chandrasekharan (DIN: 10697875) as Director under “Nominee Director” category. (*Ordinary Resolution*)
- 3 Appointment of Mr. Sumeet Kumar (DIN: 10753910) as Director under “Nominee Director” category, subject to the Regulatory approvals. (*Ordinary Resolution*)

Members were requested to propose and second the above resolutions. Accordingly, all the resolutions were proposed and seconded by the Members.

Resolutions were then put to vote of show of hands. After ascertaining the votes on show of hands, the Chairman declared that all the resolution were passed unanimously. With that, the items pertaining to the meeting was completed.

The Chairman concluded the meeting by thanking the Members, directors and other participants for participating in the Meeting and all their support throughout.